



Independent Auditors' Report

To the Members of
ANANTDRISHTI SMART INDIA PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of ANANTDRISHTI SMART INDIA PRIVATE LIMITED, which comprise the balance sheet as at 31st March' 2019 and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March' 2019, its Loss and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work, we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we can

statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March' 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March' 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. However, being a subsidiary of a public company, reporting as per Section 197(16) is required. Thus we report that no remuneration is paid by the Company to its directors during the current year. The Ministry of Corporate Affairs has not prescribed other

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

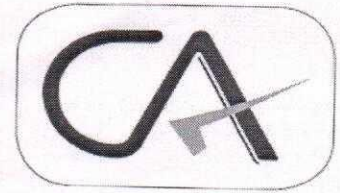
**For J K Anand & Associates
Chartered Accountants
FRN : 017939N**



J K Anand

**J K Anand
(Partner)
Membership No. 082769**

**Place : New Delhi
Date : 25.05.2019**



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i) The Company does not own any Property, plant and equipment.
- ii) The Company does not own any inventory.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv) The Company not has granted any loans, made investment or provided guarantees and hence reporting under clause 3(iv) of the order is not applicable to Company.
- v) The Company has not accepted any deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.
- vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, goods and service tax, customs duty, cess, and other statutory dues applicable to it.
According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2019, for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, goods and service tax, duty of customs, duty of excise, and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
- viii) In our opinion and according to the information and explanation given to us, the Company does not have any loans or borrowings from any financial institutions, banks, Government or debenture holders during the period.
- ix) The Company did not raise any money by way of initial public offer or further public offer and term loans during the period.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the period.

- xi) The Company has not paid any managerial remuneration during the period.
- xii) The Company is not a Nidhi company.

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial statements as required by the applicable accounting standards.

- i) The Company has not made any preferential allotment or private placement of shares during the period under review.
- ii) The Company has not entered into any non-cash transactions with directors or persons connected with him.
- iii) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : New Delhi
Date : 25.05.2019



For J K Anand & Associates
Chartered Accountants
FRN : 017939N

J K Anand

J K Anand
(Partner)
Membership No. 082769



Annexure - 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013:

We have audited the internal financial controls over financial reporting of ANANTDRISHTI SMART INDIA PRIVATE LIMITED as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that -

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J K Anand & Associates
Chartered Accountants
FRN : 017939N



A handwritten signature in blue ink, appearing to read 'J K Anand', written over the circular stamp.

J K Anand
(Partner)
Membership No. 082769

Place : New Delhi
Date : 25.05.2019

ANANTADRIшти SMART INDIA PRIVATE LIMITED
Registered office: 18/32, East Patel Nagar, New Delhi-110008
Balance Sheet as at March 31, 2019

Particulars	Notes	As at	As at
		March 31, 2019	March 31, 2018
		Rs.'lakhs	Rs.'lakhs
ASSETS			
Current assets			
Financial assets			
Cash and cash equivalents	2	0.90	0.99
Total current assets		<u>0.90</u>	<u>0.99</u>
TOTAL ASSETS		<u>0.90</u>	<u>0.99</u>
EQUITY AND LIABILITIES			
Equity			
Equity share capital	3	1.00	1.00
Other equity		-0.34	-0.24
Total equity		<u>0.66</u>	<u>0.76</u>
Non current liabilities			
Current liabilities			
Financial liability			
Other financial liabilities	4	0.24	0.23
Total current liabilities		<u>0.24</u>	<u>0.23</u>
Total liabilities		<u>0.24</u>	<u>0.23</u>
TOTAL EQUITY AND LIABILITIES		<u>0.90</u>	<u>0.99</u>

Significant Accounting Policies 1
Notes to the Financial Statements 2-9
The accompanying notes are an integral part of the financial statements.
As per our report of even date attached.

J K ANAND & ASSOCIATES
Chartered Accountants
FRN 017939N

J K Anand
JAGDIP KUMAR ANAND
Partner
Membership No. : 082769
May 25, 2019
New Delhi.



For ANANTADRIшти SMART INDIA PVT. LTD.

Pankaj Kumar Mishra
Pankaj Kumar Mishra
Director
DIN: 07879501

Mohamed Ershad Alam
Director
DIN: 07879546

ANANTADRISHTI SMART INDIA PRIVATE LIMITED

Registered office:18/32, East Patel Nagar, New Delhi-110008

Statement of Profit and Loss for the period from 01 Apr 2018 to March 31, 2019

Particulars	Notes	March 31, 2019	March 31, 2018
		Rs.'lakhs	Rs.'lakhs
INCOME		-	-
EXPENSES			
Other expenses			
Total expenses	5	0.10	0.24
Loss before tax		0.10	0.24
Less: Tax expense		-0.10	-0.24
Loss for the period		-0.10	-0.24

Significant Accounting Policies 1
 Notes to the Financial Statements 2-9

The accompanying notes are an integral part of the financial statements.
 As per our report of even date.

J K ANAND & ASSOCIATES
 Chartered Accountants
 FRN 017939N

For ANANTADRISHTI SMART INDIA PVT. LTD.

J K Anand
JAGDIP KUMAR ANAND
 Partner
 Membership No. : 082769
 May 25, 2019
 New Delhi.



Pankaj Mishra
Pankaj Kumar Mishra
 Director
 DIN: 07879501

Mohamed Ershad Alam
 Director
 DIN:07879546

ANANTADRISHTI SMART INDIA PRIVATE LIMITED
Registered office:18/32, East Patel Nagar, New Delhi-110008
Statement of Changes in Equity for the period ended March 31, 2019

Particulars	Equity share capital	Other equity	Total equity attributable to equity share holders of the company
		Reserves and surplus Retained earnings	
	Rs.'lakhs	Rs.'lakhs	Rs.'lakhs
Balance as at April 01, 2018	1.00	(0.24)	0.76
Changes in equity for the period ended March 31, 2019	-	-	-
Loss for the period ended March 31, 2019	-	-0.10	-0.10
Balance as at March 31, 2019	1.00	-0.34	0.66

Significant Accounting Policies 1
Notes to the Financial Statements 2-9

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

J K ANAND & ASSOCIATES
Chartered Accountants
FRN 017939N



J K Anand
JAGDIP KUMAR ANAND
Partner
Membership No. : 082769
May 25, 2019
New Delhi.

For ANANTADRISHTI SMART INDIA PVT. LTD.

Pankaj Kumar Mishra
Pankaj Kumar Mishra
Director
DIN: 07879501

Mohamed Ershad Alam
Director
DIN:07879546

ANANTADRISHTI SMART INDIA PRIVATE LIMITED
Registered office:18/32, East Patel Nagar, New Delhi-110008
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH' 2019

Particulars	Current Year 31.3.2019		Previous Year 31.3.2018	
	Rs 'lakhs	Rs 'lakhs	Rs 'lakhs	Rs 'lakhs
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax and Extraordinary items				
Adjustment for :		-0.10		-0.24
Depreciation & Amortisation	-		-	
Profit on sale of fixed assets	-		-	
Additional demand of tax (net)	-		-	
Interest Income	-		-	
Dividend Income	-		-	
Interest expenses	-		-	
Operating Profit before working capital changes		-0.10		(0)
Changes in Working Capital				
Inflow / (outflow):				
(Increase) / Decrease in trade receivables	-		-	
(Increase) / Decrease in inventories	-		-	
(Increase) / Decrease in loans & Advances	-		-	
(Increase) / Decrease in other current assets	-		-	
(Increase) / Decrease in other non-current assets	-		-	
(Increase) / Decrease in other non-current Investments	-		-	
Increase / (Decrease) in trade payables	-		-	
Increase / (Decrease) in provisions	-		-	
Increase / (Decrease) in short term borrowings	-		-	
Increase / (Decrease) in other current liabilities	0.01		0.23	
Increase / (Decrease) in other long term liabilities	-		-	
Cash generated from operations		0.01		0.23
Deduct: Current tax paid		-0.09		-0.01
Cash flow before extra-ordinary items		-0.09		-0.01
Extra-ordinary items		-		-
NET CASH INFLOW FROM OPERATING ACTIVITIES 'A'		-0.09		-0.01
B. CASH FLOW FROM INVESTING ACTIVITIES				
Outflow				
Purchase of tangible assets	-		-	
Capital Work in Progress	-		-	
Intangible Assets under development	-		-	
Increase / (Decrease) in Long term Loans & Advances	-		-	
Inflow				
Sale of tangible assets	-		-	
Sale of intangible assets	-		-	
Sale of long term investments	-		-	
Interest Received	-		-	
Dividend Rceived	-		-	
NET CASH FLOW FROM INVESTING ACTIVITIES -'B'				
C. CASH FLOW FROM FINANCING ACTIVITIES				
Inflow				
Proceeds from issuance of share capital	10.00		1.00	
Proceeds from long term borrowings	-		-	
Proceeds from short term borrowings	-		-	
	10.00		1.00	
Outflow				
Repayment of long term borrowings	-		-	
Repayment of short term borrowings	-		-	
Interest paid	-		-	
Dividend paid	-		-	
Dividend Distribution Tax	-		-	
NET CASH FROM FINANCING ACTIVITIES -'C'		0.00		1.00
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (A+B+C)		(0.09)		0.99
Cash/Cash Equivalents at commencement of the year (Opening Balance)		0.99		-
Cash/Cash Equivalents at the end of the year (Closing Balance)		0.90		0.99

J K ANAND & ASSOCIATES
Chartered Accountants
FRN 017939N

JAGDIP KUMAR ANAND
Partner



For ANANTADRISHTI SMART INDIA PVT. LTD.

Rankaj Kumar Mishra

Mohamed Ershad Alam

Corporate Information

Anantdrishti Smart India Private Limited is wholly owned subsidiary of APIS India Limited, domiciled in India, and incorporated under the provisions of the Companies Act, 2013. The Company is primarily engaged in business of Manufacture of food product and beverages.

1 Significant Accounting Policies

a) Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Act), (Ind AS compliant Schedule III), as applicable to the Company.

The Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards.

b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Revenue recognition

Income and expenditure are accounted for on accrual basis.

d) Financial instruments

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition.

e) Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

f) Earnings per share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

g) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.



ANANTADRIшти SMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2019

Particulars	March 31, 2019	March 31, 2018
	Rs.'lakhs	
2 Cash and cash equivalents		
Balance with bank in current account	0.90	0.99

Particulars	Equity shares	
	Nos	Rs.'lakhs
Equity share of Rs.10 each		
At April 01, 2018	10,000	1.00
Increase/(decrease) during the period	-	-
At March 31, 2019	10,000	1.00

Issued, subscribed and paid up equity capital

Particulars	Nos	Rs.'lakhs
	Equity share of Rs. 10 each issued and fully paid	
At April 01, 2018	10,000	1.00
Increase/(decrease) during the period	-	-
At March 31, 2019	10,000	1.00

Note:

Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs.10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

Shares held by holding Company

Particulars	March 31, 2019	March 31, 2018
	Rs.'lakhs	Rs.'lakhs
APIS India Limited		
^10,000 (Nil) equity shares of Rs. 10 (Nil) each fully paid up	1.00	1.00

^Includes 1 (Nil) equity shares held by nominees of the holding company, APIS India Ltd.

Details of shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2019		As at March 31, 2018	
	Nos.	% holding in the class	Nos.	% holding in the class
APIS India Limited				
Equity Shares of Rs. 10 each fully paid up	9,999	100%	9,999	100%

f.k. Anand



ANANTADRISHTI SMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2019

Particulars	March 31, 2019	March 31, 2018
	Rs.'lakhs	Rs.'lakhs
4 Other financial liabilities		
Other payable		
Expenses payable	0.09	0.08
Creditor for expenses	0.15	0.15
	<u>0.24</u>	<u>0.23</u>
5 Other expenses		
Payment to auditors as audit fees	0.09	0.08
Filing fees	-	0.10
Bank charges	-	0.01
Legal and professional	0.01	0.05
	<u>0.10</u>	<u>0.24</u>

ANANTADRISHTI SMART INDIA PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2019

6 The Company has not undertaken any operating activities during the year, and therefore, earnings per share have not been computed.

7 Related Party Disclosures:

Pursuant to Indian Accounting Standard (Ind AS-24) on "Related Party Disclosures" issued by the "Ministry of Corporate Affairs, Government of India" following parties are to be treated as related parties along with their relationships:

a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company
APIS India Limited

Key managerial person

Pankaj Kumar Mishra
Mohamed Ershad Alam

Note: Related party relationship is as identified by the management of the Company.

b) There are no transaction during the year with related parties.

c) Balance outstanding as on March 31, 2018 with related parties.

Account Head	Related party	March 31,2019	March 31,2018
Other financial liabilities	-	-	-

The accompanying notes are an integral part of the financial statements.

J K ANAND & ASSOCIATES
Chartered Accountants
FRN 017939N



JAGDIP KUMAR ANAND
Partner
Membership No. : 082769
May 25, 2019
New Delhi.

For ANANTADRISHTI SMART INDIA PVT. LTD.

Pankaj Kumar Mishra
Director
DIN: 07879501

Mohamed Ershad Alam
Director
DIN:07879546